January 2022

Watchung Market Insights

Watchung

JANUARY 2022

UNDER CONTRACT

UNITS SOLD

3	\$624K	\$498K	8	\$811K	\$767K
Total	Average	Median		Average	Median
Properties	Price	Price		Price	Price
-67%	-21%	-28%	-43%	-5%	8%
Decrease From	Decrease From	Decrease From		Decrease From	Increase From
Jan 2021	Jan 2021	Jan 2021		Jan 2021	Jan 2021

Property Statistics

		Jan 2022	Jan 2021	% Change
Overall	AVERAGE DOM	63	56	13%
	% OF ASKING PRICE	100%	97%	
	AVERAGE SOLD PRICE	\$811,380	\$858,071	-5.4%
	# OF CONTRACTS	3	9	-66.7%
	NEW LISTINGS	4	13	-69%
Houses	AVERAGE DOM	45	53	-15%
	% OF ASKING PRICE	100%	96%	
	AVERAGE SOLD PRICE	\$919,340	\$879,077	5%
	# OF CONTRACTS	2	8	-75%
	NEW LISTINGS	4	12	-67%
Condo/Co-op/TH	AVERAGE DOM	120	99	21%
	% OF ASKING PRICE	99%	98%	
	AVERAGE SOLD PRICE	\$487,500	\$585,000	-17%
	# OF CONTRACTS	1	1	0%
	NEW LISTINGS	0	1	0%

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Monthly Inventory



Contracts By Price Range



Listings By Price Range



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